



**November 14, 2016**

**To  
The Department of Corporate Services,  
The Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001**

Dear Sir/Madam,

**Sub: Intimation of the Outcome of Board Meeting – Reg.,**

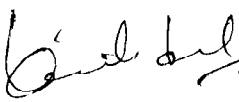
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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14<sup>th</sup> of November, 2016 has Approved Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> September, 2016. A Copy of the results and Limited Review Report for the quarter ended 30.09.2016 issued by the Statutory Auditors M/s. VAS & Co. enclosed for your information.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,  
**For GAYATRI TISSUE & PAPERS LTD**

  
**(Dinesh Vemula)**  
Company Secretary & Compliance Officer



**Encl:** A Copy of the results and Limited Review Report for the quarter ended 30.09.2016 issued by the Statutory Auditors M/s. VAS & Co. enclosed for your information.

GAYATRI TISSUE & PAPERS LIMITED

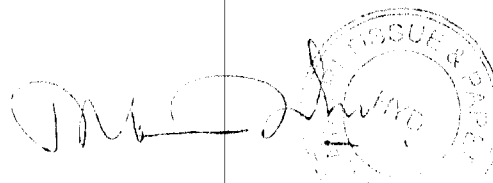
Regd. Office: 16/137 Siddharthanagar, Road No.5, Near Prabodhan Krida Bhavan, Goregaon(West), MUMBAI-400 104  
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016  
CIN: L51900MH1937PLC042141

Rs. In Lakhs

S.No.	Particulars	Quarter ended	Preceding quarter	Quarter ended	Half year Ended Sept. 30		Year Ended
		30.09.2016 Un Audited	30.06.2016 Un Audited	30.09.2015 Un Audited	2016 Un Audited	2015 Un Audited	31.03.2016 Audited
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	101.23	93.50	91.58	194.73	177.73	359.32
	(b) Other Operating Income						
	<b>Total Income from Operations</b>						
	<b>Expenditure</b>						
	a. Cost of Materials Consumed	94.45	85.15	80.38	179.60	155.11	314.53
	b. Purchase of stock-in-trade						
	c. Change in Inventories of finished goods, work-in-progress	2.26	2.26	3.91	4.52	7.82	14.70
	d. Employees benefits expense						
	e. Depreciation and amortisation expense	1.46	3.44	2.07	4.90	5.63	10.22
	f. Other Expenditure						
	<b>g. Total Expenses</b>	<b>98.17</b>	<b>90.85</b>	<b>86.36</b>	<b>189.02</b>	<b>168.56</b>	<b>339.45</b>
3	<b>Profit/loss from Operations before Other Income, finance Costs and Exceptional Items (1-2)</b>	<b>3.06</b>	<b>2.66</b>	<b>5.22</b>	<b>5.71</b>	<b>9.17</b>	<b>19.88</b>
4	<b>Other Income</b>						
5	<b>Profit/loss from Ordinary activities before Finance cost and Exceptional Items (3+4)</b>	3.06	2.66	5.22	5.71	9.17	19.88
6	<b>Finance Cost</b>						
7	<b>Profit/loss from Ordinary activities after finance cost but before Exceptional Items (5+6)</b>	<b>3.06</b>	<b>2.66</b>	<b>5.22</b>	<b>5.71</b>	<b>9.17</b>	<b>19.88</b>
8	<b>Exceptional Items</b>						
9	<b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>3.06</b>	<b>2.66</b>	<b>5.22</b>	<b>5.71</b>	<b>9.17</b>	<b>19.88</b>
10	<b>Tax Expenses</b>	0.95	0.90	1.61	1.85	2.83	6.19
11	<b>Net Profit / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>2.11</b>	<b>1.76</b>	<b>3.61</b>	<b>3.86</b>	<b>6.34</b>	<b>13.69</b>
12	<b>Extraordinary Items (net of tax expenses)</b>						
13	<b>Net Profit / Loss (-) for the Period(11-12)</b>	<b>2.11</b>	<b>1.76</b>	<b>3.61</b>	<b>3.86</b>	<b>6.34</b>	<b>13.69</b>
14	<b>Share of profit/ (loss) of associates</b>						
15	<b>Minority Interest</b>						
16	<b>Net Profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>						
17	<b>Paid Up Equity Capital</b>	150.00	150.00	150.00	150.00	150.00	150.00
	<b>(Face Value of the Share )</b>	10.00	10.00	10.00	10.00	10.00	10.00
18	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>						203.49
19	<b>Earning Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.12	0.24	0.26	0.42	0.91
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)						

Notes:

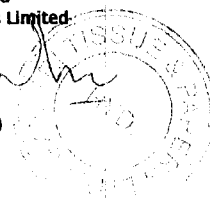
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th November, 2016 and the statutory auditors of the company have carried out limited review of the same.
- The Company is not having any Subsidiary, Joint Venture and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

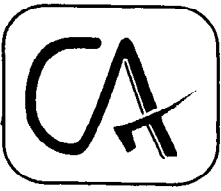


## 5 STATEMENT OF ASSETS &amp; LIABILITIES

S.No.	Particulars	Half year Ended	Sept.30	Year Ended
		2016 Un Audited	2015 Un Audited	Mar.31,2016 Audited
<b>I</b>	<b>LIABILITIES</b>			
1	Shareholder's fund			
	a) Share Capital	150.00	150.00	150.00
	b) Reserves & Surplus	222.90	209.83	217.18
	c) Money received against share warrants	-	-	-
2	Share Application Money pending allotment	-	-	-
3	<b>Non-Current Liabilities</b>			
	a) Long-term borrowings	-	-	-
	b) Deferred tax liabilities (net)	-	-	-
	c) Other long term liabilities	-	-	-
	d) Long-term provisions	-	-	-
4	<b>Current Liabilities</b>			
	a) Short-term borrowings	-	-	-
	b) Trade payables	-	-	-
	c) Other current liabilities	2.24	2.85	2.99
	d) Short-term provisions	-	20.26	-
	<b>TOTAL:</b>	<b>375.14</b>	<b>382.94</b>	<b>370.17</b>
<b>II</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a) Fixed Assets	-	-	-
	b) Non-Current Investments	-	-	-
	c) Deferred Tax Asset	-	-	-
	d) Long-term loans and advances	-	-	-
	e) Other non-current assets	-	-	-
2	<b>Current Assets</b>			
	a) Current Investments	-	-	-
	b) Inventory	-	-	-
	c) Trade Receivables	314.32	287.07	310.74
	d) Cash and Cash equivalents	7.47	7.73	0.63
	e) Short-term Loans and Advances	6.56	22.65	2.67
	f) Other Current Assets	46.78	65.49	56.13
	<b>TOTAL:</b>	<b>375.14</b>	<b>382.94</b>	<b>370.17</b>

6 Previous year / quarter figures have been re-grouped and recasted wherever necessary.

Place: Hyderabad.  
Date: 14.11.2016By Order of the Board  
For Gayatri Tissue & Papers Limited(P.MARUTHI BABU)  
Executive Director



**VAS & CO.,**  
CHARTERED ACCOUNTANTS

# 5-392/5, Hyderbasti,  
Secunderabad - 500 003  
Tel : 040-27542721 & 27543008  
Mob : 98490 22329  
e-mail : gurazadass@yahoo.com

**Limited Review Report**

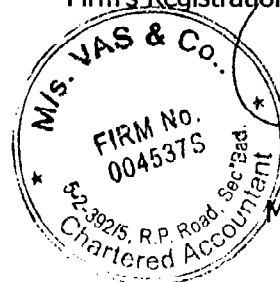
**To**  
**The Board of Directors**  
**M/s. Gayatri Tissue and Papers Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Gayatri Tissue and Papers Limited for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VAS & Co.**  
Chartered Accountants  
Firm's Registration Number: 004537S



  
**(G. S. S. Srinivas)**  
Proprietor  
Membership No.020901

Place of Signature: Hyderabad  
Date: 14.11.2016