



**GAYATRI TISSUE & PAPERS LIMITED**  
 Regd. Office:16/137 Siddharthanagar,Road No.5,Near Prabodhan Krida Bhavan, Goregaon(West) , MUMBAI-400 104  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER and FOR THE YEAR ENDED 31ST. MARCH 2013**

Rs. In Lakhs

| S.No. | Particulars   | Quarter ended          | Preceding         | Quarter ended     | Year Ended        |                   |
|-------|---|------------------------|-------------------|-------------------|-------------------|-------------------|
|       |   | 31-03-2013             | quarter           | 31-03-2012        | March 31,2013     | March 31,2012     |
|       |   | Audited (Refer note 4) | 31-12-2012        | Un Audited        | Un Audited        | Audited           |
| 1     | (a) Net Sales/ Income from Operations   | 185.65                 | 177.33            | 166.33            | 605.53            | 542.11            |
|       | (b) Other Operating Income  |                        |                   |                   |                   |                   |
| 2     | <b>Expenditure</b>  |                        |                   |                   |                   |                   |
|       | a. Increase/ {Decrease} in Stock in Trade   | -                      | -                 | -                 | -                 | -                 |
|       | b. Consumption of Raw Material  | 166.32                 | 153.18            | 149.05            | 530.86            | 476.58            |
|       | c. Purchase of traded goods   |                        |                   |                   |                   |                   |
|       | d. Employees Cost   | 3.79                   | 4.65              | 3.42              | 15.58             | 13.68             |
|       | e. Depreciation   | -                      | -                 | -                 | -                 | -                 |
|       | f. Other Expenditure  | 2.47                   | 1.98              | 3.17              | 8.36              | 8.34              |
|       | <b>g. Total</b>   | <b>172.58</b>          | <b>159.81</b>     | <b>155.64</b>     | <b>554.80</b>     | <b>498.60</b>     |
| 3     | <b>Profit from Operations before Other Income, Interest and Exceptional Items</b>   | <b>13.07</b>           | <b>17.52</b>      | <b>10.69</b>      | <b>50.73</b>      | <b>43.51</b>      |
| 4     | Other Income  | 4.19                   | -                 | -                 | 4.19              | -                 |
| 5     | <b>Profit from Operations before Interest and Exceptional Items</b>   | <b>17.26</b>           | <b>17.52</b>      | <b>10.69</b>      | <b>54.92</b>      | <b>43.51</b>      |
| 6     | Interest  | -                      | -                 | -                 | -                 | -                 |
| 7     | <b>Profit from Operations before Exceptional Items</b>  | <b>17.26</b>           | <b>17.52</b>      | <b>10.69</b>      | <b>54.92</b>      | <b>43.51</b>      |
| 8     | Exceptional Items   | -                      | -                 | 4.22              | -                 | 4.22              |
| 9     | <b>Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>  | <b>17.26</b>           | <b>17.52</b>      | <b>6.47</b>       | <b>54.92</b>      | <b>39.29</b>      |
| 10    | Tax Expenses  | 5.55                   | 5.41              | 3.5               | 17.19             | 13.64             |
| 11    | <b>Net Profit / Loss (-) from Ordinary Activities after tax ( 9-10 )</b>  | <b>11.71</b>           | <b>12.11</b>      | <b>2.97</b>       | <b>37.73</b>      | <b>25.65</b>      |
| 12    | <b>Extraordinary Items (net of tax expenses)</b>  | <b>-</b>               | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| 13    | <b>Net Profit / Loss (-) for the Period(11-12)</b>  | <b>11.71</b>           | <b>12.11</b>      | <b>2.97</b>       | <b>37.73</b>      | <b>25.65</b>      |
| 14    | Paid Up Equity Capital<br>(Face Value of the Share )  | 150.00<br>10.00        | 150.00<br>10.00   | 150.00<br>10.00   | 150.00<br>10.00   | 150.00<br>10.00   |
| 15    | <b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>   | <b>151.60</b>          | <b>0.00</b>       | <b>113.87</b>     | <b>151.60</b>     | <b>113.87</b>     |
| 16    | <b>Earning Per Share (EPS)</b>  |                        |                   |                   |                   |                   |
|       | a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 0.78                   | 0.81              | 0.20              | 2.52              | 1.71              |
|       | b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)  |                        |                   |                   |                   |                   |
| 17    | Public Share Holding<br>- Number of shares<br>- Percentage of holding.  | 375,300<br>25.02%      | 375,300<br>25.02% | 375,300<br>25.02% | 375,300<br>25.02% | 375,300<br>25.02% |
| 18    | Promoters and promoter group share holdings   |                        |                   |                   |                   |                   |
|       | a) Pledged / Encumbered   |                        |                   |                   |                   |                   |
|       | - Number of shares  | -                      | -                 | -                 | -                 | -                 |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | -                      | -                 | -                 | -                 | -                 |
|       | - Percentage of shares (as a % of the total share capital of the company)   | -                      | -                 | -                 | -                 | -                 |
|       | b) Non-Encumbered   |                        |                   |                   |                   |                   |
|       | - Number of shares  | 1,124,700              | 1,124,700         | 1,124,700         | 1,124,700         | 1,124,700         |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100%                   | 100%              | 100%              | 100%              | 100%              |
|       | - Percentage of shares (as a % of the total share capital of the company)   | 74.98%                 | 74.98%            | 74.98%            | 74.98%            | 74.98%            |

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th May, 2013.
- 2 The Company is not having any Subsidiary, Joint Ventruer and Associate, hence no consolidated results are published.
- 3 The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- 4 Figures for the quarter ended 31.03.2013 are the balancing figures between the audited figures for the full financial year ended 31.03.2013 and the published figures for the nine months period ended 31.12.2012.
- 5 There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor compalints during the quarter.

| 6    | STATEMENT OF ASSETS & LIABILITIES:               | YEAR ENDED    |               |
|------|--|---------------|---------------|
| I. 1 | Shareholder's fund                               | 31-03-2013    | 31-03-2012    |
|      | a) Share Capital                                 | 150.00        | 150.00        |
|      | b) Reserves & Surplus                            | 151.60        | 113.87        |
|      | c) Money received against share warrants         | -             | -             |
| 2    | <b>Share Application Money pending allotment</b> | -             | -             |
| 3    | <b>Non-Current Liabilities</b>                   |               |               |
|      | a) Long-term borrowings                          | -             | -             |
|      | b) Deferred tax liabilities (net)                | -             | -             |
|      | c) Other long term liabilities                   | 5.57          | 5.57          |
|      | d) Long-term provisions                          | -             | -             |
| 4    | <b>Current Liabilities</b>                       |               |               |
|      | a) Short-term borrowings                         | -             | -             |
|      | b) Trade payables                                | -             | -             |
|      | c) Other current liabilities                     | 0.36          | 2.73          |
|      | d) Short-term provisions                         | 36.48         | 34.91         |
|      | <b>TOTAL:</b>                                    | <b>344.01</b> | <b>307.08</b> |
| II   | <b>ASSETS</b>                                    |               |               |
| 1    | <b>Non-Current Assets</b>                        |               |               |
|      | a) Fixed Assets                                  | -             | -             |
|      | b) Non-Current Investments                       | -             | -             |
|      | c) Deferred Tax Asset                            | -             | -             |
|      | d) Long-term loans and advances                  | -             | -             |
|      | e) Other non-current assets                      | -             | -             |
| 2    | <b>Current Assets</b>                            |               |               |
|      | a) Current Investments                           | -             | -             |
|      | b) Inventory                                     | -             | -             |
|      | c) Trade Receivables                             | 148.85        | 88.60         |
|      | d) Cash and Cash equivalents                     | 8.82          | 3.10          |
|      | e) Short-term Loans and Advances                 | 74.07         | 84.40         |
|      | f) Other Current Assets                          | 112.27        | 130.98        |
|      | <b>TOTAL:</b>                                    | <b>344.01</b> | <b>307.08</b> |

7 Previous year / quarter figures have been re-grouped and recasted wherever necessary.

Place: Hyderabad.  
Date: 29th May, 2013

By Order of the Board  
For Gayatri Tissue & Papers Ltd.,

(T. Indira Subbarami Reddy)  
Director